

Maunsel White to Andrew Jackson, April 18, 1834, from Correspondence of Andrew Jackson. Edited by John Spencer Bassett.

MAUNSEL WHITE TO JACKSON.

New Orleans, April 18, 1834.

Dear sir, I recd. on the 11th your respected favor of the 26th March and on the day following I had the pleasure of selling your entire Crop. the last having reached me two or three days before. its quality was better than the 1st recd. inclosed you will find the Accot. sales. n't proceeds \$3918 05/100. the sale averaged 11¼c. for the whole lot, but you will observe that if it was all of fine quality it would have brot more, the fine of it being valued at 13c. lb. I am informed that directions were given to Mr H. Hill by your son to direct his Merchants here Messr. N and J Dick and Co to call on me for the Balance of the proceeds after deducting the Amot. employed for stores for your House, etc. and altho they hold no written Order, I think it very probable that such is the fact, and upon which I am inclined to pay it over conditioned, that if it is not so, that the amot. shall be delivered to yr son by Mr. Hill in Nashville, without delay.

Since the sale was effected we have recd. better news from Liverpool and not withstanding that the B. Bank of the U.S. has put down Exchange here to 3½ p Ct. below par, cotton has advanced fully from ¼ or ½c. lb. and it is with much pleasure and I think with much truth that I can announce to you, that the pressure on the money market is not by any means so great, as it was, altho it is very Certain that Business is much Cramped but the deposite question being decided the Bank must now see the folly of Her course. Many of those who were in her favor are now coming over to our side, and if any Institution

Library of Congress

could be established that would absorb the Debt, due the Bank of the U.S. and give relief they would I am Certain see the mammoth go down with pleasure, and rejoicing. . . .